



Live Crypto Party

# WHITEPAPER

PARTY | EARN | CONNECT

Website: [www.livecryptoparty.com](https://www.livecryptoparty.com)

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## Preface

LCP's Adaptations to Binance Smart Chain (BSC)

The LCP Economic Model

LCP's economic model design requirements

LCP Utility Strategy

LCP Barter – Marketplace in the Metaverse

LCP's Decentralized App Store

LCP's Metaverse Tickets Store

LCP's NFT Marketplace – Crypto Assets Store

LCP Lucky Spin

LCP Offline – Tokens for Cash.

## Roadmap / Deployment plan

Phase 1 – Design

Phase 2 – Presale, Distribution

Phase 3 – Strategic Partnership

Phase 4 – Mainnet

## Connect with us

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## PREFACE

As life continues to evolve into the metaverse, the utility of blockchain transcends the adoption of cryptocurrencies as the evolution of money only. Live Crypto Party is the first digital currency for everyday people, representing a major step forward in the adoption of cryptocurrency worldwide.

LIVE CRYPTO PARTY (LCP™) is a proprietary party-to-earn metaverse platform that rewards users in cryptocurrency and NFTs for having fun online and offline.

We are committed to becoming a fully inclusive, anti-racist, multicultural decentralised platform.

### Our Values:

Our values are are diversity, equity, inclusion, anti-racism, and passion.

**Our Mission:** Our mission is aimed at transferring decision-making power in the cryptocurrency market from market manipulators and higher powers back to the people in a fun and fair manner.

**Our Vision:** Build the world's most inclusive events space in the metaverse, fueled by LCP, the cryptocurrency with the most utility.

**Our Goal:** The goal is to bring more awareness, trust and accessibility to crypto assets and foster an atmosphere of strong connections.

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## LCP's Adaptations to Binance Smart Chain (BSC)

LCP's consensus algorithm builds atop BSC. The smart contract has been formally audited by BlocTech solutions and is currently implemented within the Binance Network. Unlike most tokens and coins that focus on their own assets, LCP was created to empower everyday people to promote the crypto assets of their choice, add value to themselves and liberate themselves against crypto market manipulators. We have designed our platform to achieve all these while our users have fun doing it.

There are four roles LCP's users can play. Namely:

- LCPians.** Users of the LCP platform who simply
  - accumulate LCP tokens,
  - attend LCP parties,
  - Earn extra bonus by referring others using their referral link,
  - Vote to promote the coin for buyback.
- Contributor.** A creative; a DJ, entertainer, artist (music or digital art) and others who are under the category of contributor, who put their work on the LCP platform or perform when LCP hosts parties.
- Ambassador.** A user of the LCP platform who is introducing other users to the platform.
- Partner Brands.** Business owners, ventures or corporate bodies who sponsor an LCP party or host an event in the Metaverse, through the LCP platform.

A user can play more than one of the above roles. All roles are necessary; thus, all roles are rewarded with LCP tokens as long as they participate and contribute to the platform.

First and foremost, we need to emphasize that the LCP Metaverse has not been released yet. So this section is offered more as an architectural design and as a request to solicit recommendations from the technical community. This software is fully open-source allowing anyone in the community to be able to read, comment, and propose improvements on it.

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## The LCP Economic Model

Bitcoin's economic model is simple. There will only ever be 21 million Bitcoin in existence. This number is set in code. With only 21M to circulate among about 8B people around the world, there is not enough Bitcoin to go around. This scarcity is one of the most important drivers of Bitcoin's value.

Like Bitcoin, a maximum supply of LCP **1,000,000,000** tokens, seeks to strike a balance between creating a sense of scarcity for LCP, while still ensuring that a large amount is not accumulated by a few groups of individuals. We have designed our platform to make sure our users earn more LCP as they make contributions to the network. LCP's goal is to build an economic model that is sophisticated enough to achieve and balance these priorities while remaining intuitive enough for people to use.

## Token Distribution



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## LCP's economic model design requirements:

- **Simple:** Build an intuitive and transparent model.
- **Scarcity:** Create a sense of scarcity to sustain LCP's price over time.
- **Meritocratic earning:** Reward contributions to build and sustain the network.
- **Utility:** Create a value chain around LCP to drive utility and everyday adoption.
- **Fair distribution:** Give a critical mass of the world's population access to LCP.

## LCP Utility Strategy

### LCP Barter – Marketplace in the Metaverse

The report shows that the average American sees between 4,000 and 10,000 ads a day. Globally, businesses keep inventing ways to place their brands before us, no matter the media we use. To achieve this, huge amounts of money for it. However, when customers see these adverts, we receive no value from these transactions. In LCP's attention marketplace, companies seeking to reach users will have to compensate for their audience in LCP's. LCP's users are rewarded by brands who want their attention. Here users are incentivized with LCP tokens by giving brands one of their greatest untapped resources: their attention. This will be strictly opt-in only.

Additionally, our marketplace doesn't just enable customers to see these adverts, because this marketplace is virtual in the Metaverse, our platform enables the customers to interact with the product or services offered.

Merchants who have passed our verification process can build their stores on the LCP Platform. In the future, we believe LCP users with unique skills and services will be able to contribute to the platform. The LCP platform will serve as a Point of Sales where LCP users can offer their untapped goods and services via an "LCP Barter" to other users of the LCP platform. For example, a user offers up physical products, digital assets, or services in exchange for LCP tokens. Over time, as the adoption of the LCP platform grows and in turn the value of LCP, the platform will be supported by a growing number of goods and services, thereby increasing the utility of the token.

Users can currently utilise their free LCP rewards or LCP they own on our website to redeem goods and services and up to 50% of all LCP redeemed for a product on our platform are burned periodically to reduce circulation supply and create scarcity.

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## LCP's Decentralized App Store

### Lowering The Barrier Of Entry For Creators

LCP's decentralized applications store will allow Dapp developers to leverage LCP's existing infrastructure as well as the shared resources of the community and users. Creators, entrepreneurs, and developers can propose new Dapps to the community with requests for access to the network's shared resources. The LCP team will also build its Dapps with some degree of interoperability so that Dapps are able to reference data, assets, and processes in other decentralized applications.

## LCP's Metaverse Tickets Store

### Host and Monetize Events and "Concerts" in the Metaverse

As the future of work has evolved due to Covid-19, so have the future of businesses and entertainment evolved, by adopting new or more innovative technologies to ensure the continuity of the products and services delivered in these sectors. LCP is developing a platform that allows users to virtually interact with products and services in the metaverse, enabling brands in the business and entertainment sectors to not just retain their user base but expand it by increasing mindshare.

We believe that technology is evolving to enable musical concerts and new product launch/unveiling from brands like Apple will move into the metaverse, allowing users across the globe to experience the new products while brands can earn money from entertainment events (concerts and shows) they host on the LCP platform.

At LCP, we are creating a virtual space in the metaverse for brands, content creators, and entertainers to seamlessly host events on our platform, while they monetize these events through LCP tickets.

1. Brands can earn when they either buy a bulk of tickets with our native currency (LCP tokens) the resell to their audience to attend events or
2. earn a percentage on each ticket sold by us for their events.

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## LCP's NFT Marketplace – Crypto Assets Store

At LCP, we are not only creating an NFT marketplace, but we are also creating a platform that rewards crypto art creators for life. Imagine there was a system that allowed artists like Leonardo da Vinci to earn a percentage on all their paintings when they are resold, most of them would have been able to transfer generational wealth. Sadly, this is not the case.

The LCP NFT marketplace addresses this problem. Our NFT protocol empowers digital art creators to continue to earn a percentage on their works, whenever it is sold on our platform. This way, there is no end to creators earning, from the point of the first sales of their digital/crypto art.

## LCP Lucky Spin

The Lucky Spin game was designed to foster community engagement while incentivizing LCP users, keeping the "party" going.

This community game is played using LCP tokens, in batches of 20 participants. The wheel is spun and one winner emerges from each play. Earnings can be withdrawn in LCP or an even split of LCP and BNB.

However, a 25% platform fee is charged upon withdrawal, which is redistributed to platform users and used for platform sustainability.

## LCP Offline

### Tokens for Cash.

To drive the use of our tokens offline, we are partnering with major exchanges and switches -like Mastercard, Visa, and PayPal - to enable offline usage of our tokens for online transactions, POS terminals and ATMs.

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## ROADMAP / DEPLOYMENT PLAN

### Phase 1 2021 – Design

The LCP tokens, like most other cryptocurrencies, is a fully decentralized asset. During the design phase, the Live Crypto Party platform blueprints, web application, testnet architecture, and improvements in the user experience and behavior are the focus. This is because it is relatively easy to effect in this phase, compared to the subsequent phases in the future.

### Phase 2 2021– Presale, Distribution

Presales: 25% of the 1,000,000,000 total supply of LCP tokens would be on presale and a portion of the LCP token will be launched in the metaverse in partnership with Explore NFT.

Before we launch and get listed on major exchanges, we would be running a presale, mainly to achieve the following:

1. Reward our early adopters: who would get better pricing during the presale and can make more profit when we list on major exchanges.
2. Whale control: Because the maximum unit available per user during presale is equivalent to 1 BNB, we are ensuring no "whale" or market manipulation occurs when we get listed.
3. Holders' density: Our strategy to reduce total holding per wallet would spread the density of our users. This in turn will increase the number of the LCP token holders and the utility. This helps reduce the extreme concentration of wealth.

After the presale, their will be ticket sales to our first party and by fairly Distributing the ticket Proceeds, as shown below, we can party:

- 3% Corporate Social Responsibility Programs
- 17% Marketing Initiatives and Promotion Activities
- 20% Referral Rewards
- 30% Stored in the Buyback Reserve
- 30% Management and General Operations

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### Phase 3 2021-2022 – Strategic Partnership

After a successful presale, our goal is to be listed on major exchanges.

Also, we would onboard content creators, brands, and financial partners who all have strategic contributions to drive the inclusivity of the LCP platform.

It is at this stage after LCP is listed on major exchanges that we would engage switching partners to drive for offline usage of LCP tokens including hosting of parties and unlocking the buyback portal.

### Phase 4 2022 – Mainnet

After a thorough concurrent run of the testnet system, testnet will reach a state where its results are consistently stable. At that time when the community feels it's ready, LCP will migrate to the next phase.

When the LCP community feels the Dapps are ready for production, and it has been thoroughly tested on the testnet, the official mainnet of the LCP network will be launched. An important detail is that, in the transition into the mainnet, the entire LCP utility strategy would be live on the mainnet including the metaverse.

Future updates to the protocol will be contributed by the LCP developer community and LCP's core team and will be proposed by the committee. No central authority will be controlling the currency and it will be fully decentralized.

[Visit to read more about our Roadmap](#)

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